

Financial Statements

Aarvee Associates Pty Ltd
ABN 37 153 349 574
For the year ended 31 March 2024

Prepared by Carbon Accountants Brisbane

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Profit & Loss Statement

Aarvee Associates Pty Ltd For the year ended 31 March 2024

	2024	2023
Other Income		
Interest Income	2,431	3,361
Professional Fees	2,563,069	1,588,188
Total Other Income	2,565,501	1,591,549
Total Income	2,565,501	1,591,549
Expenses		
Accounting	19,850	13,880
Administration Costs	-	360
Advertising, Branding & Promotion	4,929	995
Bank Fees	326	354
Bookkeeping	-	399
Business Development Costs	955	4,595
Computer Expenses	6,595	19,150
Conference/Seminar Costs	23,235	1,374
Consultancy	1,606,830	1,436,138
Entertainment	7,713	3,299
Filing Fees	310	299
Foreign Currency Gains	983	1,757
Insurance	32,805	32,559
Interest Expense	-	1
Merchant Fees	879	11
Office Expenses	3,338	5,395
Quality Control	4,690	3,136
Rent & Outgoings	121,475	65,170
Replacements (<\$1,000)	-	64
Staff Training & Welfare	646	5,112
Subscriptions	16,127	21,759
Superannuation	66,222	86,678
Telecommunications	661	1,522
Travel & Accommodation	73,974	41,357
Wages and Salaries	607,699	597,658
Workcover	-	795
Freight Costs	504	25
Total Expenses	2,600,745	2,343,842
Profit/(Loss) before Taxation	(35,244)	(752,293)

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Carbon Accountants Brisbane.



	2024	2023
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Income Tax Expense		
Income Tax Expense	(154,835)	76,420
Total Income Tax Expense	(154,835)	76,420
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Net Profit After Tax	119,590	(828,713)

The accompanying notes form part of these financial statements.

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Balance Sheet

Aarvee Associates Pty Ltd As at 31 March 2024

	31 MAR 2024	31 MAR 2023
Assets		
Current Assets		
Cash and Cash Equivalents		
Business Trans Account x4325	21,181	33,226
x3182 cc Alak Nirnajan Keskar	308	636
CBA Term Deposit	11,601	11,473
Bus Online Saver x5332	581,652	200,537
Total Cash and Cash Equivalents	614,742	245,871
Trade and Other Receivables		
Accounts Receivable	493,430	91,947
Bond - The Executive Centre	7,800	7,800
Bond - Workspace 365	5,504	5,504
Formation Costs	1,000	1,000
Provision for Tax	255,805	60,715
Total Trade and Other Receivables	763,539	166,966
Total Current Assets	1,378,281	412,837
Non-Current Assets		
Property, Plant and Equipment		
Plant & Equipment	25,755	25,755
Less Accumulated Depreciation on Plant & Equipment	(25,755)	(25,755)
Total Property, Plant and Equipment	-	-
Total Non-Current Assets	-	-
Total Assets	1,378,281	412,837
Liabilities		
Current Liabilities		
Trade and Other Payables		
Accounts Payable	896,459	67,593
Superannuation Payable	7,076	15,123
Total Trade and Other Payables	903,535	82,715
Current Tax Liabilities		
GST	43,178	3,773
PAYG Withholding Payable	19,889	-
ATO Liabilities	-	34,260
Total Current Tax Liabilities	63,067	38,033
Total Current Liabilities	966,602	120,748
Total Liabilities	966,602	120,748
Net Assets	411,679	292,089

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31 MAR 2024

31 MAR 2023

Equity**Retained Earnings**

Current Year Earnings	119,590	(828,713)
Retained Earnings	291,989	1,120,702
Total Retained Earnings	411,579	291,989

Share Capital

Issued & Paid up Capital	100	100
Total Share Capital	100	100

Total Equity	411,679	292,089
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