

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 19th ANNUAL GENERAL MEETING OF M/s. AARVEE ASSOCIATES ARCHITECTS ENGINEERS AND CONSULTANTS PRIVATE LIMITED WILL BE HELD ON MONDAY, 30 SEPTEMBER 2024 AT 12.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 8-2-5, RAVULA RESIDENCY, SRINAGAR COLONY MAIN ROAD, HYDERABAD-500082, TELANGANA, INDIA TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31 March 2024 and the Board's Report and Independent Auditors' Report thereon.
2. To consider and if thought fit to pass the following resolution with or without modification as an ordinary resolution.

Re-Appointment of Statutory Auditors of the Company

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act 2013 and the Rules made thereunder, and pursuant to recommendation of the Board of Directors, M/s. P.R. Datla & Co., Chartered Accountants, having (Firm Registration No. 006067S) be and are hereby re-appointed as statutory auditors of the Company for a term of 5 years for the financial year from 2024-25 to 2028-29 to hold office from the conclusion of this 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting of the Company to be held in 2029 on such terms and conditions as may be decided/approved by the Board of Directors.”

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

Appointment of Mr. Nagarjun Redla as a director of the company

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, read with the applicable rules made thereunder, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), if any, and Articles of Association of the Company, the consent of the Members be and is hereby accorded to appoint Mr. Nagarjun Redla as a Director of the Company with immediate effect.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to sign and file the necessary forms/returns with the Registrar of Companies, Telangana and to do all such other acts, deeds, and things as may be necessary in this regard.”



VENKAT
ACHALA
CHAKRA
PANI
REDLA
Digitally signed
by
VENKATACHALA
CHAKRAPANI
REDLA
Date: 2025.03.24
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4. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

Appointment of Ms. Sneha Redla as a director of the company

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, read with the applicable rules made there under, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), if any, and Articles of Association of the Company, the consent of the Members be and is hereby accorded to appoint Ms. Sneha Redla (DIN: 09592284) as a Director of the Company with immediate effect.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to sign and file the necessary forms/returns with the Registrar of Companies, Telangana and to do all such other acts, deeds, and things as may be necessary in this regard.”

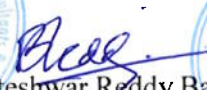
//By Order of the Board//
For Aarvee Associates Architects Engineers and Consultants Private Limited

Date: 05 September 2024
Place: Hyderabad



Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037




Venkateshwar Reddy Banda
Whole-time Director
01623401



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A form of proxy is enclosed, and if intended to be used, should be returned to the company duly completed not less than 48 (forty-eight) hours before the aforesaid meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Shareholders are requested to intimate changes in their address, if any, quoting the folio number to the Company.
4. Notice of AGM, Annual Report, Proxy Form and Attendance Slip letter are being sent to members.
5. Members, proxies and authorized representative are requested to bring to the meeting, the attendance slip enclosed herewith, duly completed and signed, mentioning therein the details along with folio number.
6. The route map showing directions and landmark to reach the venue of the AGM is annexed.

**EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)**

Item No. 3:

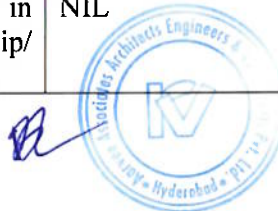
Mr. Nagarjun Redla (DIN: 10773396) is proposed to be appointed as the Director of the Company in the ensuing AGM with immediate effect as per the provisions of Section 152 of the Companies Act, 2013.

Your Directors recommend the resolution No.3 for your approval as an ordinary resolution.

None of the Directors or key managerial personnel or relative of any director or key managerial personnel other than the appointee and Mr. Venkatachala Chakrapani Redla, Managing Director of the Company is interested in the above resolution in any manner what so ever.

Additional Information on appointment or re-appointment and/or fixation of remuneration of Directors including Managing Director or Executive Director or Whole - time Director or of Manager or variation of the terms of remuneration (under SS-2 Secretarial Standard on General Meeting)

Name of the Director	Mr. Nagarjun Redla
Date of Birth	24/07/1993
Age	31 Years
Date of First Appointment	At the ensuing AGM, i.e 30 September 2024
Experience	-
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Son of Mr. Venkatachala Chakrapani Redla, Managing Director of the Company
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid and the remuneration last drawn by such person	The terms and conditions of appointment and remuneration to be paid to the director shall be as mutually discussed by the Board of Directors and the director being appointed.
No. of shares in the company	2,99,000 equity shares
Number of Meetings of the Board attended during the year	NA
Names of the Companies in which holds Directorship	NIL
Names of the Companies in which hold Membership/ Chairmanship of Committees	NIL



Item No. 4:

Ms. Sneha Redla (DIN: 09592284) is proposed to be appointed as the Director of the Company in the ensuing AGM with immediate effect as per the provisions of Section 152 of the Companies Act, 2013.

Your Directors recommend the resolution No.4 for your approval as an ordinary resolution..

None of the Directors or key managerial personnel or relative of any director or key managerial personnel other than the appointee and Mr. Venkatachala Chakrapani Redla, Managing Director of the Company is interested in the above resolution in any manner what so ever.

Additional Information on appointment or re-appointment and/or fixation of remuneration of Directors including Managing Director or Executive Director or Whole - time Director or of Manager or variation of the terms of remuneration (under SS-2 Secretarial Standard on General Meeting)

Name of the Director	Ms. Sneha Redla			
Date of Birth	16/09/1986			
Age	38 Years			
Date of First Appointment	At the ensuing AGM, i.e 30 September 2024			
Experience	Ms. Sneha Redla has a vast experience in the Business field			
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Daughter of Mr. Venkatachala Chakrapani Redla, Managing Director of the Company			
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid and the remuneration last drawn by such person	The terms and conditions of appointment and remuneration to be paid to the director shall be as mutually discussed by the Board of Directors and the director being appointed.			
No. of shares in the company	2,99,000 equity shares			
Number of Meetings of the Board attended during the year	NA			
Names of the Companies in which holds Directorship	Names of the Companies / bodies corporate / firms / association of individuals	Nature of interest or concern / change in interest or concern	Date on which interest or concern arose / changed	

	Hyve Global Engineering Private Limited	Director	02/05/2022
	Aarvee Associate Pty (Australia)	Director	21/09/2011
	Aarvee Associates Ltd (UK)	Director	15/11/2022
Names of the Companies in which hold Membership/ Chairmanship of Committees	NIL		

For Aarvee Associates Architects Engineers and Consultants Private Limited

Date: 05 September 2024
Place: Hyderabad

R. Chakrapani

Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037



V. Reddy Banda

Venkateshwar Reddy Banda
Whole-time Director
01623401



**Form No. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]

Name of the member(s):
Registered address:
E-mail Id:
Folio No / Client ID:
DP ID:

I / We, being the member(s) holding _____ shares of the above named company,
hereby appoint

1. Name: _____ Address: _____

E-mail Id: _____ Signature: _____, or failing him

2. Name: _____ Address: _____

E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th
Annual General Meeting of the Company, to be held on Monday, 30 September 2024 at
12:30 P.M at 8-2-5, Ravula Residency, Srinagar Colony Main Road, Hyderabad-500082
Telangana, India, and at any adjournment thereof in respect of such resolutions as are
indicated below:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31 March 2024 and the Board's Report and Independent Auditors' Report thereon.
2. Re-Appointment of Statutory Auditors of the Company
3. Appointment of Mr. Nagarjun Redla as a director of the company
4. Appointment of Ms. Sneha Redla as a director of the company

Signed this ____ day of _____ 2024.

Signature of Shareholder(s) _____

Signature of Proxy holder(s) _____

Please affix Revenue Stamp

Attendance Slip

To be handed over at the entrance of the meeting hall

Name of the Member	
Name of the proxy (To be filled if the proxy attends instead of the member)	
Registered Folio No.	
Client ID	
No. of shares held:	

I/We hereby record my/our presence at the 19th Annual General Meeting to be held at, Aarvee Associates Architects Engineers and Consultants Private Limited, at its registered office: 8-2-5, Ravula Residency, Srinagar Colony, Main Road, Hyderabad-500082, Telangana, India, on Monday, 30 September 2024 at 12:30 P.M.

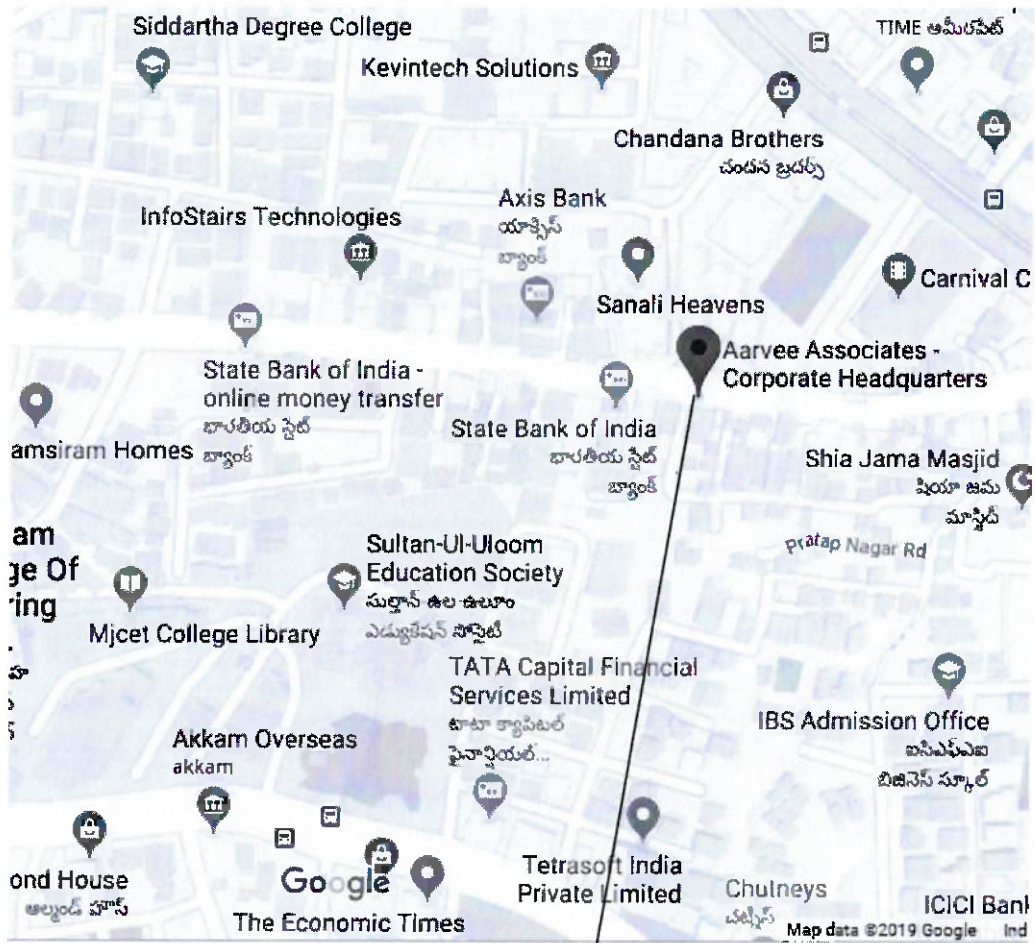
Hyderabad, ___/___/2024

(Member's/Proxy's Signature)

(To be signed at the time of handing over the slip)

Member/Proxy holder are requested to bring their copies of the Annual Report at the Annual General Meeting. Copies will not be distributed at the Meeting. Member/Proxy holder should also bring a valid photo identity (i.e. PAN/AADHAR etc.) for identification purpose.

Route Map



Registered office Address:
8-2-5, Ravula Residency, Srinagar Colony,
Main Road, Hyderabad-500082, Telangana,
India.

DIRECTORS' REPORT

To
The Members,
M/s. Aarvee Associates Architects Engineers and Consultants Private Limited

Your Directors are pleased to present the 19th Annual Report on the business and operation of the Company together with the Audited Financial Statements for the year ended March 31, 2024.

1. FINANCIAL SUMMARY/HIGHLIGHTS & OPERATIONS, STATE OF AFFAIRS: (Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

As on 31 March 2024, the financials of the company are as under;

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	2023-2024	2022-2023	2023-2024	2022-2023
Total Income	50,731.06	43,688.25	52,198.98	44,576.22
Total Expenditure	44,686.74	38,822.49	46,379.92	40,180.43
Profit before Tax	6,044.32	4,865.76	5,819.07	4,395.79
Current Tax	1509.81	1277.76	1509.81	1277.78
Deferred Tax	- 24.29	14.48	-24.29	14.48
Share of Profit/ loss from JV	-	-	2.65	-4.16
Profit/(Loss) for the period from continuing operations	4558.79	3573.52	4336.20	3099.38
Prior period Adjustments	NIL	(6.69)	NIL	(6.69)
CSR	(128.49)	(23.90)	(128.49)	(23.90)
Profit after Tax	4430.31	3542.93	4207.71	3068.79

2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS: (Pursuant to Section 134(3)(l) of the Companies Act, 2013)

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which the financial statements relate and the date of this Directors' Report.

3. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review, the Company has recorded total income of Rs. 50,731.06 lakhs against Rs. 43,688.25 Lakhs in the previous year and net profit of Rs.4430.31 lakhs against net profit of Rs.3542.93 lakhs in the previous year. The directors continue to strive towards improving the performance of the company and ensure a better performance in the upcoming years.






4. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

During the year, there is no changes in the nature of business have taken place and Company continues its earlier business and operations.

5. RESERVES:

(Pursuant to Section 134(3)(j) of Companies Act, 2013)

The Company has not transferred any amount to the reserves during the financial year.

6. EXTRACTS OF ANNUAL RETURN:

(pursuant to section 134(3)(a) of the Companies Act, 2013)

An Extract of Annual Return in form MGT-9 is enclosed as **Annexure-I** to this Annual Report, as required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014.

As the Company have website, the amended provisions of section 134(3)(a) of the Companies Act, 2013 regarding placing of Annual Return. The Annual Return of the Company is placed on the website of the Company.

7. CHANGE IN THE REGISTERED OFFICE OF THE COMPANY:

During the year under review, there was no change in the Registered Office of the company.

8. COMPOSITION OF BOARD:

The company has four executive directors. The composition of the Board of directors as on 31 March 2024 is as below:

Sl. No.	NAME OF THE DIRECTORS	DESIGNATION
1.	Venkatachala Chakrapani Redla	Managing Director
2.	Venkateshwar Reddy Banda	Whole Time Director
3.	Kishore Kumar Mekala	Whole Time Director
4.	Malladi Murthy	Whole Time Director

* Mr. Venkateshwar Reddy Banda, Mr. Kishore Kumar Mekala and Mr. Malladi Murthy were re-appointed as Whole-time directors of the company with effect from 11-09-2023 for the period of five (5) years in the Board meeting held on 11th September 2023.

9. ATTENDANCE OF DIRECTORS AT BOARD MEETINGS AND ANNUAL GENERAL MEETING AND COMMITTEE MEETING:

(Pursuant to section 134(3)(b) of companies Act, 2013 and Secretarial Standard-1)

The Company has held 55 (Fifty-Five) Board Meeting during the Financial Year under review.

S. No.	Date of Meeting	Total number of Directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14-04-2023	4	4	100%
2	25-04-2023	4	4	100%
3	04-05-2023	4	4	100%
4	10-05-2023	4	4	100%
5	22-05-2023	4	4	100%
6	29-05-2023	4	4	100%
7	02-06-2023	4	4	100%
8	05-06-2023	4	4	100%
9	12-06-2023	4	4	100%
10	27-06-2023	4	4	100%
11	07-07-2023	4	4	100%
12	20-07-2023	4	4	100%
13	02-08-2023	4	4	100%
14	04-08-2023	4	4	100%
15	09-08-2023	4	4	100%
16	18-08-2023	4	4	100%
17	21-08-2023	4	4	100%
18	23-08-2023	4	4	100%
19	28-08-2023	4	4	100%
20	30-08-2023	4	4	100%
21	04-09-2023	4	4	100%
22	05-09-2023	4	4	100%
23	11-09-2023	4	4	100%
24	12-09-2023	4	4	100%
25	15-09-2023	4	4	100%
26	19-09-2023	4	4	100%
27	25-09-2023	4	4	100%
28	04-10-2023	4	4	100%
29	09-10-2023	4	4	100%
30	12-10-2023	4	4	100%
31	16-10-2023	4	4	100%
32	18-10-2023	4	4	100%
33	20-10-2023	4	4	100%
34	24-10-2023	4	4	100%

35	27-10-2023	4	4	100%
36	03-11-2023	4	4	100%
37	06-11-2023	4	4	100%
38	15-11-2023	4	4	100%
39	17-11-2023	4	4	100%
40	20-11-2023	4	4	100%
41	24-11-2023	4	4	100%
42	28-11-2023	4	4	100%
43	01-12-2023	4	4	100%
44	08-12-2023	4	4	100%
45	18-12-2023	4	4	100%
46	28-12-2023	4	4	100%
47	18-01-2024	4	4	100%
48	22-01-2024	4	4	100%
49	25-01-2024	4	4	100%
50	02-02-2024	4	4	100%
51	07-02-2024	4	4	100%
52	12-02-2024	4	4	100%
53	21-02-2024	4	4	100%
54	04-03-2024	4	4	100%
55	13-03-2024	4	4	100%

Attendance of Directors:

S.No	Name of the Director	Board Meetings		
		No of Meetings which were entitled to attend	No. of Meetings attended	Attendance at last AGM
1	Venkatachala Chakrapani Redla	55	55	Yes
2	Venkateshwar Reddy Banda	55	55	Yes
3	Kishore Kumar Mekala	55	55	Yes
4	Malladi Murthy	55	55	Yes

COMMITTEE MEETINGS:

CORPORATE SOCIAL RESPONSIBILITY

The Company has held 2 (Two) Corporate Social Responsibility Committee (CSR) meetings during the financial year under review.

S.No.	Date of Meeting	Total number of Members as on the date of meeting	Attendance	
			Number of Members attended	% of attendance
1	02-08-2023	3	3	100%
2	04-10-2023	3	3	100%

GENERAL MEETINGS:

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of Members Attended	% of total shareholding
Annual General Meeting	30/09/2023	6	6	100%

10. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134(3)(c) & section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively – NOT APPLICABLE
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. FRAUD REPORTING:

(pursuant to section 134(3)(ca) of the Companies Act, 2013)

In the terms of provision of the Companies Act 2013, during the year under review, there was no case of offense of fraud detected by the Auditors under sub section 12 of section 143.

12. DECLARATION BY INDEPENDENT DIRECTORS:

(pursuant to section 134(3)(d) of the Companies Act, 2013)

The Company is not required to appoint Independent Directors under Section 149(4) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence declaration required under Section 149(6) of the Companies Act, 2013 is not applicable.

13. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

(pursuant to section 134(4)(e) of the Companies Act, 2013)

The company being a Private Limited Company is not required to constitute a Nomination and remuneration committee under section 178(1) of the Companies Act, 2013.

14. LOANS, GUARANTEES & INVESTMENTS:

(Pursuant to section 134(3)(g) read with 186 of companies Act, 2013)

Details of loans, Guarantees & Investments covered under section 186 of the Companies Act, 2013 are given in the notes to the financial statement.

15. RELATED PARTY TRANSACTIONS:

(Pursuant to section 134(3)(h) read with 188(1) of Companies Act, 2013 and the rules made thereunder)

The transactions made with related parties made pursuant to Section 188 are ongoing and existing prior to commencement of the Companies Act, 2013.

All the related party transactions are at arms-length basis.

The details of the transaction with Related Party are covered in **Form AOC 2** attached as **ANNEXURE II** and provided in the accompanying financial statements which may be treated as part of directors' report.

16. DIVIDEND:

(Pursuant to Section 134(3)(k) of the Companies Act, 2013)

The Directors did not recommend any dividend for this Financial Year.

17. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as there was no dividend declared last year.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(Disclosure as required U/S.134 (m) of the Companies Act, 2013 and the rules relevant there under)

A. Conservation of Energy:

The Company does not use energy-intensive equipment for its operations. However, due to significant awareness Campaigns within the Company the employees are very averse to the wastage of power and consequently the consumption is one of the lowest per employee. The computers, air-conditioners and other equipment being used by the company are energy efficient and environment-friendly.

B. Research and Development (R & D):

The Company does not have a Research and development unit, or any activity related to R&D in India. The company does not incur any revenue or capital expenditure on R&D.

The company also focuses on Automation systems / software, which helps in increased productivity & reduced manual intervention. These automation systems would not only lead to cost savings, but also ensure error-free consistent output.

C. Technology Absorption, Adaptation and Innovation:

a. Technology imported	Nil
b. Year of import	NA
c. Has technology has been fully absorbed	NA
d. Technical collaborator	NA

The Company always focuses on adoption of the latest Technology & Equipment.

D. Foreign exchange earnings and outgo:

Foreign Exchange earned in terms of actual inflows and the Foreign Exchange outgo in terms of actual outflows during the year is as under:

Particulars	31 March 2024 (Rs. in Lakhs)	31 March 2023 (Rs. In Lakhs)
Earned during the year	1025.62	1942.53
Used during the year	762.13	577.76

E. Particulars of Employees:

None of the employees of the company draw remuneration more than the limits prescribed under the provision of Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel), Rule 2014, during the Financial Year 2023-24. Since employees contribute in achieving the goal of the Company, periodical training programs are carried out to meet the challenges in providing services to the best of client satisfaction.

19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

20. RISK MANAGEMENT POLICY:

(Pursuant to Section 134(3)(n) of the Companies Act, 2013)

The Company has adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and for the sale of goods and services. The risk management procedure is reviewed by the Board of Directors on regular basis at the time of meetings of the Board of Directors.

21. DETAILS OF CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR):

(Pursuant to section 134(3)(o) and Section 135 of Companies Act, 2013 and the rules made thereunder)

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Annual Report on CSR activities is enclosed as per prescribed format **Annexure-III** and forms part of this report.

22. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JV

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

As on 31st March 2024, the company has two Foreign Wholly Owned Subsidiaries:

- 1) M/s. Aarvee Associates Pty Ltd., Australia and
- 2) M/s. Aarvee Associates Limited, UK

The following are four Joint Venture entities.

- 1) TCPL-AARVEE (JV)
- 2) AARVEE-KPPA-(JV)
- 3) AARVEE- AYESA (JV)
- 4) EINTL-AARVEE-EI JV

The details of subsidiaries and joint ventures of the company are given in **Form AOC 1** attached as **ANNEXURE IV** and provided in the accompanying financial statements which may be treated as part of directors' report.

23. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

During the year under review, there were no changes in the position of any Directors / KMP of the Company. Since no Director resigned during the year, the disclosure in your Director's Report as required U/S. 168(1) of the Companies Act, 2013 is not required.

24. DEPOSITS:

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

The Company has neither accepted nor renewed any deposits from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

25. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

26. INTERNAL FINANCIAL CONTROLS:

(Pursuant to Section 134(q) of the Companies Act, 2013 and rules made thereunder)

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

27. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has also constituted an Internal Complaints Committee, to inquire into complaints of sexual harassment and recommend appropriate action. In the financial year 2023-24, the Company has not received any complaint which falls within the scope of this policy.

28. PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

29. ANY VALUATION DONE EITHER AT OTS OR WHILE TAKING ANY LOAN FROM BANK OR FINANCIAL INSTITUTION:

(Pursuant to Section 134(3)(q) of the Companies Act, 2013 and rules made thereunder)

During the year there was no necessity arose for the company to obtain the valuation either as part of "One Time Settlement" or while taking any loan from any Banks or Financials Institutions, since no such transactions happened in the company and accordingly disclosing the difference between the amounts did not arise.

30. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS, BONUS SHARE ETC:

EVENT BASED DISCLOSURES:

1. ISSUE OF EQUITY SHARES ON RIGHT BASIS:

The Company has not issued any Equity Shares during the year under review.

2. ISSUE OF SWEAT EQUITY SHARES:

The Company has not issued any Sweat Equity Shares during the year under review.

3. ISSUE OF SHARES WITH DIFFERENTIAL RIGHTS:

The Company has not issued any Shares with Differential Rights during the year under review.

4. ISSUE OF SHARES UNDER EMPLOYEES STOCK OPTION SCHEME:

The Company has not issued any Shares under Employee Stock Option Scheme during the year under review.

5. ISSUE OF BONUS SHARES:

No Bonus Shares were issued during the year under review.

6. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

31. PARTICULARS OF EMPLOYEES

None of the employees of the company draw remuneration in excess of the limits prescribed under the provision of Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel), Rule 2014, during the Financial Year 2023-24.

32. STATUTORY AUDITORS:

The term of M/s. P.R. Datla & Co., Chartered Accountants (FRN. 006067S) expires in the ensuing Annual General Meeting, the Board of Directors at their meeting held on 05 September 2024, recommended M/s. P.R. Datla & Co., Chartered Accountants., be and are hereby re-appointed as a Statutory Auditor of the Company for a period of five years i.e. from the conclusion of the ensuing 19th Annual General Meeting until the conclusion of the sixth consecutive Annual General Meeting i.e., 24th Annual General Meeting to be held in the year 2029 and that the necessary resolution in this regard is included in this notice of this Annual General Meeting for the approval of members of the Company.

M/s. P.R. Datla & Co., Chartered Accountants (FRN. 006067S), have indicated their consent to that effect that they are not disqualified to be appointed as the Statutory Auditors of the Company in terms of the provisions of the Companies Act, 2013 and applicable rules framed thereunder

33. QUALIFICATIONS IN AUDIT REPORTS:

In the Standalone as well as Consolidated Financial Statements are accompanied with the Statutory Auditors Report. The Auditors Report do not contain any qualification/ observation. The Auditors Report read with the Notes and Schedules to Accounts forming part of the financial statements are self-explanatory.

34. FRAUDS REPORTED BY THE AUDITORS:

There are no frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government, and accordingly, the information pursuant to Section 134 (3) of the Companies Act, 2013, may be treated as nil.

35. COST AUDITORS:

The provisions of section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014 related to Cost Auditors are not applicable to the company.

36. SECRETARIAL AUDIT REPORT:

The provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 related to Secretarial Audit Report are not applicable to the company.

37. MAINTENANCE OF COST RECORDS:

The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products/services of the company.

38. COMPLIANCE TO SECRETARIAL STANDARD:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2 as amended from time to time, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

39. ACQUISITION OF SHARES AND CONTROL IN ANY BODY CORPORATE:

During the financial year, the company has not acquired any shares or control in any Body Corporate.

40. VIGIL MECHANISM:

The company has adopted a Whistle blower policy, to provide formal mechanism to the directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Board of directors has nominated Mr. Mekala Kishore Kumar for the purpose of Whistle blower policy to which other directors and employees may report their concerns. The policy provides for adequate safeguards against victimization of employees and directors who avail of Whistle blower policy and provide for direct access to the Mr. Mekala Kishore Kumar nominated by the board of directors.

41. ACKNOWLEDGEMENT:


Directors thank the Company's customers, Partners, Suppliers, Dealers, Banks, Financial Institutions, Government Authorities and Consultants for their continued support. Directors express their sincere gratitude to the shareholders and place on record their appreciation of the contribution made by all the employees of the Company.

//By Order of the Board//

For Aarvee Associates Architects Engineers and Consultants Private Limited


Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037




Venkateshwar Reddy Banda
Whole time Director
DIN: 01623401



Place: Hyderabad
Date: 05 September 2024

**ANNEXURE -I
FORM NO. MGT 9**

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:									
1	CIN	U74200TG2005PTC045491							
2	Registration Date	28/02/2005							
3	Name of the Company	Aarvee Associates Architects Engineers and Consultants Private Limited							
4	Category/Sub-category of the Company	Company Limited by Shares/ Non Govt. Company							
5	Address of the Registered office & contact details	8-2-5, Ravula Residency, Srinagar Colony, Main road, Hyderabad-500082, Telangana							
6	Whether listed company	No							
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA							
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY									
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)									
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company						
1	Research and experimental development services in architecture	99811295	100%						
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES									
SN	Name of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section				
1	AARVEE ASSOCIATES PTY LTD	153349574	Foreign Subsidiary	100.00%	2(87)				
2	AARVEE ASSOCIATES LIMITED	14485413	Foreign Subsidiary	100.00%	2(87)				
3	AARVEE- AYESA (JV)		Joint Venture	50.00%	2(6)				
4	EINTL-AARVEE-EI (JV)		Joint Venture	22.23%	2(6)				
5	TCPL-AARVEE (JV)		Joint Venture	30.00%	2(6)				
6	AARVEE-KPPA-(JV)		Joint Venture	70.00%	2(6)				
IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2023]				No. of Shares held at the end of the year [As on 31-March-2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters	Demat								
(1) Indian									
a) Individual/ HUF	-	5,401,380	5,401,380	90.02%	-	5,401,380	5,401,380	90.02%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	5,401,380	5,401,380	90.02%	-	5,401,380	5,401,380	90.02%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	5,401,380	5,401,380	90.02%	-	5,401,380	5,401,380	90.02%	0.00%
B. Public									
I. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	620	620	0.01%	-	620	620	0.01%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	598,000	598,000	9.97%	-	598,000	598,000	9.97%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	598,620	598,620	9.98%	-	598,620	598,620	9.98%	0.00%
Total Public (B)	-	598,620	598,620	9.98%	-	598,620	598,620	9.98%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	6,000,000	6,000,000	100.00%	-	6,000,000	6,000,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	R.V. Chakrapani	5,401,380	90.02%		5,401,380	90.02%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	REDLA VENKATACHALA CHAKRAPANI						
	At the beginning of the year			5,401,380	90.02%	5,401,380	90.02%
	Changes during the year			-		-	
	Changes during the year			-		-	
	At the end of the year			5,401,380	90.02%	5,401,380	90.02%

1 10

(iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Nagarjun Redla	299000	4.98%		299000	4.98%		0.00%
2	Sneha Redla	299000	4.98%		299000	4.98%		0.00%
3	B.V. Reddy	600	0.01%		600	0.01%		0.00%
4	Kishore Kumar Kothapalli	10	0.00%		10	0.00%		0.00%
5	Kothapalli Mecnakshi	10	0.00%		10	0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MALLADI MURTHY KUMAR						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	KISHORE KUMAR MEKALA						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-		-	
	Changes during the year			-		-	
	At the end of the year			-	0.00%	-	0.00%
3	VENKATACHALA CHAKRAPANI REDLA						
	At the beginning of the year			5,401,380	90.02%	5,401,380	90.02%
	Changes during the year			-		-	
	At the end of the year			5,401,380	90.02%	5,401,380	90.02%
4	VENKATESHWAR REDDY BANDA						
	At the beginning of the year			600	0.01%	600	0.01%
	Changes during the year			-		-	
	At the end of the year			600	0.01%	600	0.01%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	50,983.64	300.00	0.00	51,283.64
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	50,983.64	300.00	0.00	51,283.64
Change in Indebtedness during the financial year				
* Addition	(48,198.26)	(250.00)	0.00	(48,448.26)
* Reduction	0.00	0.00	0.00	0.00
Net Change	(48,198.26)	(250.00)	0.00	(48,448.26)
Indebtedness at the end of the financial year				
i) Principal Amount	2,785.38	50.00	0.00	2,835.38
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	2,785.38	50.00	0.00	2,835.38

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager/ Director				Total Amount (Rs)
		VENKATESHWAR	VENKATACHALA	KISHORE KUMAR	MALLADI MURTHY	
1	Gross salary	9,398,400	42,000,000	9,712,800	9328064	70,439,264
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0	-
2	Stock Option	0	0	0	0	-
3	Sweat Equity	0	0	0	0	-
4	Commission	0	0	0	0	-
	- as % of profit	0	0	0	0	-
	- others, specify	0	0	0	0	-
5	Others, please specify	0	0	0	0	-
	Total (A1)	9398400	42000000	9,712,800	9328064	70,439,264
	Ceiling as per the Act					

B Remuneration to other Directors				
SN	Particulars of Remuneration			Total Amount (Rs)
1	Independent Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify (Mediclam)	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board committee	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)-(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

C Remuneration to Key Managerial Personnel other than MD/Manager/WTD				
SN	Particulars of Remuneration	Name	NIL	Total Amount (Rs)
		Designation		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act.		-	-
	(b) Value of perquisites u/s 17(2)		-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-
2	Stock Option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	- as % of profit		-	-
	- others, specify		-	-
5	Others, please specify		-	-
	Total		-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL

//By Order of the Board//

For AARVEE ASSOCIATES ARCHITECTS ENGINEERS AND CONSULTANTS PRIVATE LIMITEI

R. Venkatachala Chakrapani Redla

Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037



Venkateshwar Reddy Banda

Venkateshwar Reddy Banda
Whole Time Director
DIN: 01623401



Place: Hyderabad
Date: 05 September 2024

Annexure II

Form No. AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any contract, arrangement, or transaction with its related parties, which is not at Arm's Length, during the financial year 2023-24.

2. Details of material contracts or arrangement or transactions at arm's length basis-

Name(s) of the Related Party & Nature of Relationship	Nature of contracts or arrangements or transactions	Duration of the contracts or arrangements or transactions	Salient terms of contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Aarvee Associates Pty Ltd (Subsidiary Company)	Consultancy Rs.399.46(In lakhs) Receipt	On-going Contract	Rendering of services	14-04-2023	-
Aarvee Associates Ltd-UK (Subsidiary Company)	Consultancy Receipt Rs.49.85 (In lakhs)	On-going Contract	Rendering of services	14-04-2023	-

AARVEE -AYESA(JV) (Joint Venture Company)	Consultancy Rs.87.90(In lakhs)	Receipt	On-going Contract	Rendering services	14-04-2023	-
AARVEE-KPPA(JV) (Joint Venture Company)	Consultancy Rs.32.25(In lakhs)	Receipt	On-going Contract	Rendering services	14-04-2023	-
Sra Oss India Private Limited (Entity in which a director of the Company is a director)	Consultancy Payments for Software Development Rs.48.87(In Lakhs)		On-going Contract	Receipt of Services	14-04-2023	-
R.V. Chakrapani- (Managing Director Key Managerial Personal)	Rent and others Rs.40.20(In lakhs)		On-going Contract	Leasing of property	14-04-2023	-
K Nirmala (Relative of director)	Rent and Amenities Rs. 32.54 (In Lakhs)		On-going Contract	Leasing of property	14-04-2023	-
Sneha Redla (Relative of director)	Salary Rs. 35.78 (In Lakhs)		On-going Contract	Appointment in office	14-04-2023	-

By Order of the Board
Aarvee Associates Architects Engineers and Consultants Private Limited

Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037

Venkateshwar Reddy Banda
Wholetime Director
DIN: 01623401

Place: Hyderabad
Date: 05.09.2024

ANNEXURE-III

Annual Report on CSR Activities for financial year 2023-24

1. Brief outline on CSR policy of the Company:

Aarvee Associates Architects Engineers and Consultants Private Limited has aimed at serving the needs for the community and is a socially responsible corporate to give back to society towards sustainable care and development.

The policy includes all the programs as per Schedule VII of the Companies Act, 2013 and the rules made thereunder. The Company has formed a CSR policy to regulate working of CSR activities.

2. Composition of the CSR Committee:

S.No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Redla Venkatachala Chakrapani Chairman and Managing Director	Chairman	2	2
2.	Mekala Kishore Kumar Whole Time Director	Member	2	2
3.	Murthy Malladi Whole Time Director	Member	2	2

3. Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: www.aarvee.com

4. Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not Applicable**

5. (a) Average Net Profit of the company as per sub-section (5) of section 135: **Rs. 36,27,92,954/-**
 (b) Two per cent of average net profit of the Company as per sub-section (5) of section 135: **Rs. 72,55,859/-**
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
 (d) Amount required to be set-off for the financial year, if any: **Nil**
 a. Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 72,55,859/-**
 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 46,63,224/- (Spent from CC A/c) + Rs.81,76,360/- (Spent from Unspent CSR A/c) = Total Amount Spent was Rs.1,28,39,584/-**
 (b) Amount spent in Administrative Overheads: **Nil**
 (c) Amount spent on Impact Assessment, if applicable: **Nil**
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs.60,00,000/-**
 (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)			
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (6) of section 135.	
	Amount	Date of transfer	Name of the Fund	Amount
Rs.1,28,39,584/-	Rs. 25,92,635/-	23/04/2024	-	-

(f) Excess amount for set-off, if any: **Nil**

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

S.No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of transfer		
1.	2020-21	32,90,768	32,90,768	Spent in 2021-22 12,90,764 Spent in 2022-23 4,90,649 Spent in 2023-24 15,09,220	400000.33	04/12/2022		
2.	2021-22	53,06,103	53,06,103	Spent in 2022-23 19,00,745 Spent in 2023-24 18,10,649	-	-	135	
3.	2022-23	56,05,275	56,05,275	Spent in 2023-24 48,56,491	-	-	15,94,709	
							7,48,784	-

Financial Year 2020-21: Amount to be spent was Rs.49,90,768.33/-, amount spent was Rs.13,00,000/-, amount unspent was Rs.36,90,768.33/-, amount eligible to transfer to unspent csr account for that FY was Rs.32,90,768/-

Financial Year 2021-22: Amount to be spent was Rs.53,06,102.95/-, amount spent was Rs.0/-, amount unspent was Rs.53,06,102.95/-, amount eligible to transfer to unspent csr account for that FY was Rs.53,06,102/-

Financial Year 2022-23: Amount to be spent was Rs.56,05,280/-, amount spent was Rs.1/-, amount unspent was Rs.56,05,279/-, amount eligible to transfer to unspent csr account for that FY was Rs.56,05,279/-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:

The Company is executing certain multiyear ongoing projects.

In respect of Unspent CSR funds, the Company has deposited the budgeted amounts in Separate Bank Accounts.

For and on behalf of the Board of Directors of
Aarvee Associates Architects Engineers and Consultants Private Limited

Rambhupani

Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037



Venkareshwar Reddy Banda

Venkateshwar Reddy Banda
Whole time Director
DIN: 01623401



Place: Hyderabad
Date: 05 September 2024

ANNEXURE IV

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate
companies/joint ventures**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Aarvee Associate Pty Ltd
2.	The date since when subsidiary was acquired	21 st September, 2011
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April to March
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	AUD (Australian Dollar)
5.	Share capital	INR 5,597
6.	Reserves & surplus	INR 2,24,84,561/-
7.	Total assets	INR 7,52,95,491/-
8.	Total Liabilities	INR 5,28,05,467/-
9.	Investments	INR 0
10.	Turnover	INR 14,00,44,167/-
11.	Profit/Loss before taxation	INR - 19,25,705/-
12.	Provision for taxation	INR 0
13.	Profit/Loss after taxation	INR - 19,25,705/-
14.	Proposed Dividend	NIL
15.	Extent of shareholding (in percentage)	100 %

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations-NA
2. Names of subsidiaries which have been liquidated or sold during the year -NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	TCPL-AARVEE-JV	AARVEE-KPPA-JV	AARVEE-AYESA (JV)	EINTL-AARVEE-EI JV
1. Latest audited Balance Sheet Date	31/03/2024	31/03/2024	31/03/2024	31/03/2024
2. Date on which the Associate or Joint Venture was associated or acquired	21/10/2014	10/07/2015	08/02/2017	23/04/2011
3. Shares of Associate/Joint Ventures held by the company on the year end	NIL	NIL	NIL	NIL
i. No. of Shares	NIL	NIL	NIL	NIL
ii. Amount of Investment in Associates/Joint Venture	NIL	NIL	NIL	NIL
iii. Extend of Holding (In Percentage)	30%	70%	50%	22.23%
4. Description of how there is significant influence	Controlling 30% of the Management	Controlling 70% of the Management	Controlling 50% of the Management	Controlling 22.23% of the Management
5. Reason why the associate/joint venture is not consolidated	NA	NA	NA	NA
6. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs.20,39,286/-	Rs. 4,64,464/-	Rs. 36,56,044/-	Rs. 27,55,864/-
7. Profit/Loss for the year	(Rs. 2,86,163/-)	Rs.1,62,013/-	Rs. 4,97,827/-	(Rs. 50,422/-)
i. Considered in Consolidation	(Rs. 85,849/-)	Rs. 1,13,409/-	Rs. 2,48,914/-	(Rs. 11,208/-)
ii. Not Considered in Consolidation	(Rs. 2,00,314/-)	Rs. 48,604/-	Rs. 2,48,914/-	-

1. Names of associates or joint ventures which are yet to commence operations. NA

2. Names of associates or joint ventures which have been liquidated or sold during the year-NA

//By Order of the Board//

For Aarvee Associates Architects Engineers and Consultants Private Limited

R. Chakrapani

Venkatachala Chakrapani Redla
Managing Director
DIN: 00576037



V. Reddy Banda

Venkateshwar Reddy Banda
Whole time Director
DIN: 01623401



Place: Hyderabad
Date: 05 September 2024

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Aarvee Associate Limited
2.	The date since when subsidiary was acquired	15 th November, 2022
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April to March
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	GBP (Pound Sterling)
5.	Share capital	INR 10,006/-
6.	Reserves & surplus	INR- 2,17,41,234/-
7.	Total assets	INR 2,70,36,904/-
8.	Total Liabilities	INR 4,87,78,138/-
9.	Investments	INR 0
10.	Turnover	INR 66,15,190/-
11.	Profit/Loss before taxation	INR - 2,13,85,290/-
12.	Provision for taxation	INR 0
13.	Profit/Loss after taxation	INR - 2,13,85,290/-
14.	Proposed Dividend	NIL
15.	Extent of shareholding (in percentage)	100 %

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations-NA
2. Names of subsidiaries which have been liquidated or sold during the year -NA

VENKATAC
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Digitally signed by
VENKATACHALA
CHAKRAPANI
REDLA
Date: 2025.03.24
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INDEPENDENT AUDITOR'S REPORT

To the Members of
AARVEE ASSOCIATES ARCHITECTS ENGINEERS &
CONSULTANTS PRIVATE LIMITED

Report on the audit of Financial Statements

Opinion

We have audited the financial statements of AARVEE ASSOCIATES ARCHITECTS ENGINEERS & CONSULTANTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There were no key audit matters to be communicated in our report.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.





- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements/information of foreign branches at Tanzania, Ethiopia, Kenya, Kazakhstan, Mozambique and Uganda included in the standalone financial Statements of the Company whose financial statements reflect total assets of Rs.6,62,27,857/- as at 31st March 2024, and total revenues of Rs.5,84,99,624/-for the year ended on that date, as considered in the Standalone Financial Statements. We have relied upon the audited financial statements by foreign branch auditors at Tanzania, Ethiopia, Kenya, Kazakhstan and Mozambique.

The Branches are located outside India whose financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by the branch auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such branch operations located outside India from accounting principles





generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our audit reports in so far as it relates to the balance and affairs of such branch operations located outside India is based on the reports of branch auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. (I) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f) With respect to the adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- (II) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- (i) The company does not have any pending litigations which would impact its financial position except those disclosed in financial statements;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The company has neither declared nor paid any dividend during the year.





- (vi) Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software, hence we are unable to comment on audit trail feature of the said software.
- (vii) Section 143(3)(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (viii) As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.
- (ix) Further, for the period under review, the management has represented, that, to the best of their knowledge and belief, that they did not come across any instance of the fraud or material misstatements, where audit trail (edit log) facility was not enabled and operated throughout the year for the respective accounting software.
- (III) With respect to the matter to be included in the Auditors' Report under Section 197(16);

In our opinion and according to the information and explanation given to us, the remuneration paid by the Company for Managerial remuneration during the year is in accordance with the provisions of section 197 of the Act.



For P.R.DATLA &CO
CHARTERED ACCOUNTANTS
FIRM'S REG.NO.006067S

V.L.NARASIMHA RAO
PARTNER
MEMBERSHIP NO.214251

Place: Hyderabad
Date : 29-08-2024



Annexure A to the Independent Auditors' Report on the Financial Statements

With reference to Annexure 'A' referred to in Independent Auditors' Report of even date to the members of AARVEE ASSOCIATES ARCHITECTS ENGINEERS & CONSULTANTS PRIVATE LIMITED ('the Company') on the financial statements for the year ended 31 March 2024, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company during the year under review, did not own Intangible assets.

(b) As explained to us, the management has physically verified the Property, Plant and Equipment during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification of Property, Plant and Equipment is reasonable having regard to the size of the Company and the nature of the assets.

(c) In our opinion and according to the information and explanations given to us, the title deeds of all the immovable properties (other than properties where, the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) In our opinion and according to the information and explanations given to us, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company does not have any inventories. Hence, this clause is not applicable.

(b) In our opinion and according to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns/statements filed by the company with the bank is in agreement with the books of accounts of the company.





- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of the sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made, guarantees and securities provided, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Hence, the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under are not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act. Hence, reporting under clause (vi) of the Order is not applicable to the company.
- (vii) (a) According to the information and explanations given to us, and the records of the Company, the company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, ESI, Income tax, and other statutory dues with the appropriate authorities. Based on our audit procedures and according to the information and explanations given to us, there are no arrears of statutory dues which has remained outstanding as at 31st March 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company, there were no statutory dues payable referred to in sub-clause(a) which have remained outstanding as on 31st March, 2024 for a period of more than six months from the date they have become payable.
- (viii) In our opinion and according to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The company has not been declared willful defaulter by any bank or financial institution or any other lender.





- (c) In our opinion, according to the information and explanations given to us and to the best of our knowledge, the loans availed by the company were applied by the company during the year for the purposes for which the loans were obtained.
- (d) In our opinion, according to the information and explanations given to us, on an overall examination of the financial statement of the company, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the company.
- (e) In our opinion, according to the information and explanations given to us, on an overall examination of the financial statement of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its associate.
- (f) In our opinion, according to the information and explanations given to us, the company has not raised loans during the year and pledge of securities held in its associate company.
- (x) (a) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable.
- (b) In our opinion and according to the information provided to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence, reporting under clause (b) of Paragraph 3(x) of the Order is not applicable.
- (xi) (a) According to the information and explanations given to us and examination of books of account of the company, during the course of our audit, we have neither come across any instance of material fraud by the company nor on the company.
- (b) We have not come across of any instance of material fraud by the company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2024, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there were no whistle-blower complaints received by the company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.





- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information provided to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards
- (xiv) (a) According to the information and explanations given to us, the company has an in-house internal audit system commensurate with the size and nature of its business.
- (b) We have considered such reports and management representation during the course of our audit.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) (a) According to the information and explanations given to us, the company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934. Hence, clause (b) and (c) of paragraph 3(xvi) of the Order is not applicable.
- (b) According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, the provisions stated in paragraph 3, clause (xviii) of the Order is not applicable.





- (xix) According to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In our opinion and according to the information and explanations given to us by the management, there is no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects, requiring a transfer the unspent amount to a Fund specified in Schedule VII to the Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;
- (b) In respect of On-going projects, the Company has transferred amount remaining unspent as at the year end to a special account with in a period of 30 days from the end of the said financial year in compliance with the provisions of subsection (6) of section 135 of the said Act.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

PLACE: HYDERABAD
Date : 29-08-2024



For P.R.DATLA &CO
CHARTERED ACCOUNTANTS
FIRM'S REG.NO.006067S

V.L.NARASIMHA RAO
PARTNER
MEMBERSHIP NO.214251



Annexure B to the Independent Auditors' Report on the Financial Statements:

Annexure B referred to in paragraph 2(I)(f) of our report of even date to the Members of AARVEE ASSOCIATES ARCHITECTS ENGINEERS & CONSULTANTS PRIVATE LIMITED on the financial statements for the year ended 31st March, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AARVEE ASSOCIATES ARCHITECTS ENGINEERS & CONSULTANTS PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India(ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





P.R. DATLA & CO.,
CHARTERED ACCOUNTANTS

6-3-788/A/9, First Floor,
Durganagar Colony,
Ameerpet, Hyderabad - 500 016
Phone : 040-23408095, Fax : 040-23405014
E-mail : prdatlaandco@gmail.com

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For P.R.DATLA&CO
CHARTERED ACCOUNTANTS
FIRM'S REG.NO.006067S

V.L.NARASIMHA RAO
PARTNER
MEMBERSHIP NO.214251

Place: Hyderabad
Date : 29-08-2024

Aarvee Associates Architects Engineers & Consultants Private Limited
8-2-5 TO 12,Ravula Residency,Srinagar Colony Main Road,Hyderabad - 500082

CIN NO U74200TG2005PTC04591

Balance sheet as at 31st March 2024

<i>(Amount in Lakhs.)</i>			
Particulars	Notes	Figures as at the end of current reporting period March 31,2024	Figures as at the end of Previous reporting period March 31, 2023
I. EQUITY AND LIABILITIES			
(1) Share Holders' Funds			
(a) Share Capital	2	600.00	600.00
(b) Reserves and Surplus	3	24,657.86	20,227.55
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	1,895.34	2,408.03
(b) Deferred tax liabilities (Net)	5	-29.04	-4.73
(3) Current Liabilities			
(a) Short-term borrowings	6	940.04	2,990.61
(b) Trade Payables	7	1,100.28	1,138.38
(c) Other current liabilities	8	4,235.66	6,547.01
(d) Short term provisions	9	3,545.58	3,569.82
Total		36,945.72	37,476.67
II. ASSETS			
(1) Non-current assets			
(a) Property,Plant,Equipmemnt and Intangible Assets			
(i) Property,Plant and Equipment	10	4,189.58	3,982.69
(ii) Capital Work In Progress	10	356.00	-
(b) Non-current Investments	11	0.16	0.16
(c) Long term loans and advances	12	4,274.95	3,461.56
(2) Current assets			
(a) Trade receivables	13	14,521.05	13,826.41
(b) Cash and bank balances	14	4,064.02	5,321.51
(c) Short term loans and advances	15	9,539.97	10,884.34
Total		36,945.72	37,476.67

For P R Datla & co
Chartered Accountants
FRN 006067S



V.L.Narasimha Rao
Partner
M.No. 214251
UDIN No: 242142518KCHQV6777
Place: Hyderabad
Date: 29/08/2024

For and on behalf of the Board of Directors
Aarvee Associates Architects Engineers &
Consultants Private Limited

R.V.Chakrapani

R.V.Chakrapani
Managing Director
DIN :00576037



M.Kishore Kumar

M.Kishore Kumar
Director
DIN :00175494

Aarvee Associates Architects Engineers & Consultants Private Limited
8-2-5 TO 12,Ravula Residency,Srinagar Colony Main Road,Hyderabad - 500082
CIN NO U74200TG2005PTC04591

Profit and loss statement for the period ended on 31st March 2024

(Amount in Lakhs.)

Particulars	Notes	Figures as at the end of current reporting period March 31,2024	Figures as at the end of Previous reporting period March 31, 2023
I. Revenue from operations (Excluding GST)	16	50,303.44	43,389.75
II. Other Income	17	427.62	298.50
III. Total Revenue (I+II)		50,731.06	43,688.25
IV. Expenses			
Employee benefits expense	18	22,426.50	20,388.40
Financial Costs	19	559.78	646.73
Depreciation and amortization expense	10	624.80	649.66
Other expenses	20	21,075.65	17,137.70
Total Expenses		44,686.74	38,822.49
V. Profit before exceptional and extraordinary items and tax (III-IV)		6,044.32	4,865.76
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V-VI)		6,044.32	4,865.76
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		6,044.32	4,865.76
X. Tax expenses			
(1) Current tax (<i>Provisional</i>)		1,509.81	1,277.76
(2) Deferred tax		-24.29	14.48
XI. Profit/(Loss) for the period from continuing operations (IX-X)		4,558.79	3,573.52
XII. Prior Period Adjustments			6.69
XIII. CSR		128.49	23.90
XIV. Profit/(Loss) from discontinuing operations (after tax)			
XV. Profit/(Loss) for the period		4,430.31	3,542.93
XVI. Earning per equity share:			
(1) Basic		74	59
(2) Diluted		74	59
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1		

For P R Datla & co
Chartered Accountants
FRN 006067S

[Signature]



V.L.Narasimha Rao

Partner

M.No. 214251

UDIN No: 24214251BKCHQV6777

Place: Hyderabad

Date: 29/08/2024

For and on behalf of the Board of Directors

Aarvee Associates Architects Engineers & Consultants Private Limited

[Signature]

R V Chakrapani

Managing Director

DIN :00576037

[Signature]

M. Kishore Kumar

Director

DIN :00175494



Aarvee Associates Architects Engineers And Consultants Private Limited

Cash flow statement for the year ended March, 2024

Particulars	(Amount in Lakhs.)	
	Year ended March 31, 2024	Year ended March 31, 2023
A. CASH FLOW FROM OPERATIVE ACTIVITIES		
Net Profit before Tax	6,044.32	4,865.76
Adjustments for		
Depreciation	624.80	649.66
Net Loss on Sale of Asset	1.91	18.83
Income tax	-1,509.81	-1,284.45
CSR	-128.49	-23.90
Operating Profit before Working Capital Changes	5,032.74	4,225.90
Adjustments for changes in		
Increase / Decrease in Receivables	-694.64	-2,559.49
Increase / Decrease in Other Current Assets	220.23	1,240.00
Increase / Decrease in current Liabilities	-4,424.30	-646.10
Net Cash (used) generated in operating activities	134.03	3,568.66
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Net of deletions)	-1,189.59	-614.39
Net cash used in Investing activities	-1,189.59	-1,922.74
C. CASH FLOW FROM FINANCING ACTIVITIES		
New Term Loans Received	-	-239.60
Repayment of Long Term Loans	-512.69	-
Investments	-	-0.10
Net cash from financing activities	-512.69	-239.71
Net change in cash and cash equivalents (A+B+C)	-1,568.25	1,406.22
Cash and cash equivalents as at April 1 (Opening Balance)	1,781.50	375.28
Cash and cash equivalents as at March 31 (Closing Balance)	213.25	1,781.50
NET CASH FLOW	-1,568.25	1,406.22

Notes:

- The Cash Flow statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, Investing and financing activities
- Cash and Cash Equivalents consist of cash and bank balances
- Figures in bracket represent cash outflows

As per our report of even date attached

For P R Datla & Co
Chartered Accountants
FRN. 006067S



V.L.Narasimha Rao
Partner
M.No. 214251
Place: Hyderabad
Date: 29/08/2024



For and on behalf of the Board of Directors
Aarvee Associates Architects Engineers &
Consultants Private Limited




R V Chakrapani
Managing Director
DIN :00576037


M.Kishore Kumar
Director
DIN :00175494

UDIN No: 24214251/BKCHQV6777

Aarvee Associates Architects Engineers & Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2024

2 SHARE CAPITAL

Amount in Lakhs.

Particulars		2023-24	2022-23	
a) Authorized Share Capital				
90,00,000 Equity Shares of Rs 10 each (Previous Year 90,00,000 Equity Shares of Rs 10 each)		900.00	900.00	
Total		900.00	900.00	
b) Issued Capital, Subscribed & Fully Paid up				
60,00,000 Equity Shares of Rs 10 each		600.00	600.00	
Total		600.00	600.00	
c) Reconciliation of shares outstanding at the beginning and at the end of the reporting period				
Equity Shares	2023-24		2022-23	
	Number	Value	Number	Value
Shares outstanding at the beginning of the year	60.00	600.00	60.00	600.00
Shares issued during the year				
Shares outstanding at the year end	60.00	600.00	60.00	600.00
d) Details of the Promotor's shareholding				
	2023-24		2022-23	
Name of the Equity Share Holder	Number of shares held	% of share holding	Number of shares held	% of share holding
R.V.Chakrapani	54.01	90.02%	54.01	90.02
B.V. Reddy	0.01	1.00%	0.01	0.01

3. RESERVES AND SURPLUS

Amount in Lakhs.

Particulars	2023-24	2022-23
(a) Profit and Loss Account		
Opening Balance	20,227.55	16,684.61
(+) Net profit/(Net Loss) for the current year	4,430.31	3,542.93
Adjustments	-	-
Closing Balance	24,657.86	20,227.55
RESERVES AND SURPLUS TOTAL	24,657.86	20,227.55

4. LONG TERM BORROWINGS

Amount in Lakhs.

Particulars	2023-24	2022-23
a) Term Loans		
Secured		
GECL Loans		
State Bank Of India	624.40	672.98
YES Bank	387.22	349.52
SBI Capex TL	285.57	396.11
<i>(Secured by hypothecation is primarily secured by first charge by way of hypothecation of entire current(Receivables), Plant & machinery and equipment present and future. First charge by way of mortgage on immovable properties owned by the company and first charge by way of immovable properties as mentioned in the loan agreement, owned by Sri R.V.Chakrapani, Managing Director of the Company and Smt K.Nirmala, wife of R.V.Chakrapani)</i>		
Housing Loan from Banks and Financial Institutions	397.95	342.96
<i>(Secured by hypothecation of Assets)</i>		
Car Loans	150.20	346.46
Unsecured		
Directors and others	50.00	300.00
	1,895.34	2,408.03



Aarvee Associates

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Aarvee Associates Architects Engineers & Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2024

5. DEFFERED TAX LIABILITIES (NET)

Amount in Lakhs.

Particulars	2023-24	2022-23
Deffered Tax		
	-29.04	-4.73
Total	-29.04	-4.73

6. SHORT TERM BORROWINGS

Amount in Lakhs.

Particulars	2023-24	2022-23
a) Secured Loans		
From Banks		
Cash Credit	843.55	2,898.68
<small>(Secured by hypothecation is primarily secured by first charge by way of hypothecation of entire current(Receivables),Plant & machinery and equipment present and future.First charge by way of mortgage on immovable properties owned by the company and first charge by way of immovable properties as mentioned in the loan agreement, owned by Sri R.V.Chakrapani, Managing Director of the Company and Smt K.Nirmala, wife of R.V.Chakrapani)</small>		
Current maturities of long term debt	96.49	91.93
Total	940.04	2,990.61

7. Trade Payables

Amount in Lakhs.

Particulars	2023-24	2022-23
Trade Payables		
	1,100.28	1,138.38
Total	1,100.28	1,138.38

Trade Payables aging schedule

Particulars	Outstanding for following periods from due date of payment				Amount in Lakhs.
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	943.01	157.27	-	-	1,100.28
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

8. OTHER CURRENT LIABILITIES

Amount in Lakhs.

Particulars	2023-24	2022-23
Mobilization Advance - Clients	3,025.10	4,623.39
Other payables (specify nature)		
TDS Payable	268.39	672.88
PF Payable	89.27	82.55
ESI Payable	2.21	2.16
P.T.Payable	4.91	2.46
Goods and Service Tax Payable	827.18	1,062.08
VAT - Foreign	18.61	101.49
Total	4,235.66	6,547.01

9. SHORT-TERM PROVISIONS

Amount in Lakhs.

Particulars	2023-24	2022-23
Provision for employee benefits	2,035.77	1,637.74
Provision for Tax	1,509.81	1,932.08
Total	3,545.58	3,569.82



R. Chakrapani

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11. NON-CURRENT INVESTMENTS

Amount in Lakhs.

Particulars	2023-24	2022-23
I- Trade Investments		
1) Investment in Equity Instruments		
UN-QUOTED		
Subsidiaries		
Aarvee Associates Pty Limited (100 equity shares of AUD 1 each, fully/partly paid. Less : Diminution in the value of Investments	0.06	0.06
Aarvee Associates Ltd (100 equity shares of GBP 1 each, fully/partly paid.) Less : Diminution in the value of Investments	0.10	0.10
Non-Current Investments Total	0.16	0.16

12. LONG TERM LOANS AND ADVANCES

Amount in Lakhs.

Particulars	2023-24	2022-23
a) Deposits & others	4,274.95	3,461.56
Total	4,274.95	3,461.56

13. TRADE RECEIVABLES

Amount in Lakhs.

Particulars	2023-24	2022-23
a) Trade receivables outstanding for a period less than six months Un-Secured, considered good	7,797.63	9,245.77
Total	7,797.63	9,245.77
b) Trade receivables outstanding for a period exceeding six months Un-Secured, considered good	6,723.42	4,580.64
Total	6,723.42	4,580.64
	14,521.05	13,826.41

Aging Schedule of Receivables

Particulars	Outstanding for following periods from due date of payment				Amount in Lakhs.
	< 180 days	180- 365 days	1 - 2 Years	2 - 3 Years	More than 3 Years
(i) Undisputed Trade receivables - considered good	7,797.63	2,637.61	1,109.97	188.32	2,787.52
(ii) Undisputed Trade Receivables - which have significant increase in credit stock	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-



Aarvee Associates

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14. CASH AND BANK BALANCES

Amount in Lakhs.

Particulars	2023-24	2022-23
I. Cash and Cash Equivalents		
a) Balances with banks		
i) In Current Accounts	194.14	1,731.32
ii) Margin Money	3,850.77	3,540.01
b) Cash on hand	19.10	50.18
Total	4,064.02	5,321.51

15. SHORT TERM LOANS AND ADVANCES

Amount in Lakhs.

Particulars	2023-24	2022-23
a) General Advances	4,077.46	4,913.09
b) Foreign Currency Translation Reserve	411.56	407.48
c) TDS Receivable.	2,059.52	2,951.71
d) Services In progress	2,991.42	2,612.06
Total	9,539.97	10,884.34



R. Subramanian

[Signature]

16. REVENUE FROM OPERATIONS

Amount in Lakhs.

Particulars	For the period ended 31st March, 2024	For the period ended March 31, 2023
b) Sale of Services		
Consultancy Services	55,812.42	48,731.98
Less: Goods and Service Tax	8,349.12	7,335.06
	47,463.30	41,396.92
Export Sales	2,840.14	1,992.83
Revenue from operations	50,303.44	43,389.75
Total		

17. OTHER INCOME

Amount in Lakhs.

Particulars	For the period ended 31st March, 2024	For the period ended March 31, 2023
a) Interest Income	220.25	185.94
b) Other non-operating income (net of expenses directly attributable to such income)	194.46	54.66
c) Applicable net gain/loss on foreign currency transactions and translation	-	-
d) Interest on Income Tax Refund	12.92	57.90
e) Profit on Sale of asset	-	-
Total	427.62	298.50

18. EMPLOYEE BENEFITS EXPENSES

Amount in Lakhs.

Particulars	For the period ended 31st March, 2024	For the period ended March 31, 2023
a) Salaries, Wages and Bonus	21,282.77	19,303.41
b) Contribution to provident and other funds	555.78	507.37
c) Gratuity and Leave Encashment	248.26	256.68
d) Staff welfare Expenses	339.71	320.94
Total	22,426.50	20,388.40

19. FINANCIAL COSTS

Amount in Lakhs.

Particulars	For the period ended 31st March, 2024	For the period ended March 31, 2023
a) Interest expense	325.40	297.43
b) Other borrowing costs	232.13	341.77
c) Applicable net gain/loss on foreign currency transactions and translation	2.26	7.53
Total	559.78	646.73



Aarvee

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Aarvee Associates Architects Engineers & Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2024

20. OTHER EXPENSES

Amount in Lakhs.

Particulars	For the period ended 31st March, 2024	For the period ended March 31, 2023
Other operating expenses		
a) Traveling Expenses	1,200.14	1,166.58
b) Conveyance Expenses	77.31	93.19
c) Entertainment Expenditure	-	-
c) Stationery & Consumables	258.21	204.13
d) Telephone	74.77	80.65
e) Fees, Rates & Taxes	47.02	116.35
f) Rent	946.19	839.97
g) Electricity Charges	191.67	193.29
h) Generator Maintenance	-	-
h) Survey Expenses	1,424.70	752.51
i) Security Charges	131.04	132.67
j) AMC Charges	56.65	50.07
j) Tender Filing Charges	30.90	36.22
k) Office & Lab Maintenance	372.11	307.91
l) Business Promotion Expenditure	95.09	53.16
n) Service Tax/Goods and Service Tax	-	-
m) Interest paid on Delayed Payments	7.55	69.73
n) Project Monitoring Expenditure	1,715.24	1,440.58
o) General Expenditure	500.23	353.93
p) Management & Consultancy Fees	12,140.78	10,588.78
	19,269.58	16,479.72
Other non-operating expenses		
a) Repairs & Maintenance	85.59	77.89
b) Bank Charges	43.84	84.91
c) Insurance	186.13	176.74
d) Advertising and publicity	8.23	4.43
e) Auditor's Remuneration		
For Statutory Audit Fee	17.12	15.57
For Branch Audit Fee	11.93	21.49
For certification Fee	17.84	2.58
f) Loss on Sale of Asset	1.91	18.83
g) Donations/ Bad debts	1,433.49	255.54
Total (B)	1,806.07	657.98
Total (A+B)	21,075.65	17,137.70



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Aarvee Associates Architects Engineers & Consultants Private Limited
Notes to the Financial Statements for the Year Ended March 31st, 2024

10. PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS

(Amount in Lakhs.)

PROPERTY PLANT, EQUIPMENT AND INTANGIBLE ASSETS	Gross Block (at cost)			Depreciation/Amortization			Net Block		
	Cost as at 01.04.2023	Additions During the Year	Deletions During the Year	Total Cost as at 31.03.2024	As at 31.03.2023	For the year	Deletions /Adjustments during the year	As at 31.03.2024	As at 31.03.2023
Tangible Assets									
Computers	2,692.94	399.81	-	3,092.76	2,089.03	229.02	-	2,318.06	774.70
Electrical Equipments	202.05	35.40	-	237.45	85.49	19.52	-	105.01	132.44
Office Equipments	1,724.43	167.82	-	1,892.25	1,397.16	89.78	-	1,486.94	405.31
Furniture and Fitting	780.91	32.69	1.83	811.77	467.14	52.69	0.22	519.61	292.16
Survey Equipment	1,658.22	160.12	-	1,818.34	436.40	139.68	-	576.08	1,242.26
Lab Equipment	54.93	-	-	54.93	19.14	4.62	-	23.75	31.18
Vehicles	649.60	29.37	12.62	666.35	240.94	69.66	9.02	301.58	364.77
Interior Decoration	67.95	6.64	-	74.59	46.41	4.45	-	50.86	23.73
Buildings	711.31	5.04	-	716.36	86.22	15.38	-	101.60	614.76
Land	308.28	-	-	308.28	-	-	-	-	308.28
Capital Work In Progress	-	356.00	-	356.00	-	-	-	-	356.00
Total	8,850.62	1,192.89	14.45	10,029.07	4,867.92	624.80	9.24	5,483.49	4,545.58
(Previous Year)	8,340.05	860.16	349.59	8,850.62	4,303.26	649.66	84.99	4,867.93	3,982.69
									3,030.40



Aarvee Associates

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Aarvee Associates Architects Engineers & Consultants Private Limited

Schedule forming part of the Balance Sheet

Depreciation Schedule as per IT Act

Fixed Assets:

S.no.	Asset	Fixed Assets & Depreciation Statement as per IT Act							In Lakhs	
		As on 01.04.2023	Additions during the year		Adjustments	Total	DEP %	Depreciation for the Year		Net Value as on 31-03-2024
			Before 30.09.2023	After 01.10.2023						
1	Computer Systems	460.23	134.36	265.45	-	860.05	40.00	290.93	569.12	
2	Electrical Equipment	126.19	21.26	14.14	-	161.59	10.00	15.45	146.14	
3	Office Equipment	899.26	105.45	62.37	-	1,067.08	10.00	103.59	963.49	
4	Furniture	395.36	25.06	7.64	0.85	427.20	10.00	42.34	384.87	
5	Survey Equipment	1,029.54	43.21	116.90	-	1,189.65	15.00	169.68	1,019.97	
6	Lab Equipment	28.50	-	-	-	28.50	15.00	4.28	24.23	
7	Vehicles	365.95	-	29.37	2.45	392.87	15.00	56.73	336.14	
8	Interior Decoration	28.53	6.64	-	-	35.17	10.00	3.52	31.65	
9	Buildings	343.12	4.61	0.43	-	348.16	10.00	34.79	313.37	
11	Land UDS Delhi and Hyd	308.28	-	-	-	-	-	-	308.28	
12	Capital Advance	-	-	-	-	-	-	-	356.00	
	Total	3,984.96	340.59	496.30	3.30	4,510.27	135.00	721.30	4,453.25	



Souhagpau

[Signature]