

# **HYVE GLOBAL ENGINEERING PRIVATE LIMITED**

CIN: U45201TG2022PTC162241

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## **ANNUAL REPORT FOR THE YEAR**

**2022-23**

# **HYVE GLOBAL ENGINEERING PRIVATE LIMITED**

CIN: U45201TG2022PTC162241

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## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

Mr. VENKATACHALAMRAMESH

Director

Mr. SNEHA REDLA

Director

### **AUDITORS**

M/s. P R DATLA AND CO.,

(FRN: 006067S)

Chartered Accountants

### **REGISTERED OFFICE**

8-3-1065, SRINAGAR COLONY, 1ST FLOOR, PLOT NO 12, HYDERABAD,  
Telangana, India, 500073

# **HYVE GLOBAL ENGINEERING PRIVATE LIMITED**

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## **NOTICE**

Notice is hereby given that the 1<sup>ST</sup> Annual General Meeting of the members of **HYVE GLOBAL ENGINEERING PRIVATE LIMITED** (CIN: U45201TG2022PTC162241) will be held on Saturday the 09<sup>th</sup> day of December, 2023 at 11.00 A.M. at the registered office of the company to transact the following business:

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### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements as at 31<sup>st</sup> March, 2023 along with the Reports of the Directors, Auditors and annexure thereon.
2. To appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting for the financial year ended 2027-2028 and to fix their remuneration:

“RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. P R Datla & Co., Chartered Accountants, (FRN No. 006067S), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting for the financial year 2027-2028 at a remuneration to be fixed by the Board of Directors of the Company, in addition to the re-imbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit.”

**BY ORDER OF THE BOARD**

**FOR HYVE GLOBAL ENGINEERING PRIVATE LIMITED**

  
(SNEHA REDLA)

**DIRECTOR**

**DIN: 09592284**

Place: Hyderabad

Date: 24.08.2023

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## **NOTES**

1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The proxy, in order to be valid, must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. Members having any queries with respect to Accounts may communicate the same to the Company well in advance before the meeting.
4. Members are requested to bring their admission Slips along with Copy of Annual Report to the Annual General Meeting.
5. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by the companies and has issued circular stating that the service of documents / notices including annual report can be sent by e-mail to its members. To support the same members are requested to register their e-mail addresses with the company.

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## BOARD'S REPORT

To,  
The Members of  
**M/S. HYVE GLOBAL ENGINEERING PRIVATE LIMITED**  
Hyderabad

The Directors of your Company have pleasure in presenting before you the 1<sup>st</sup> Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March 2023.

### FINANCIAL RESULTS:

(Amount INR in Thousands)

PARTICULARS	YEAR ENDED 31 <sup>ST</sup> MARCH 2023	YEAR ENDED 31 <sup>ST</sup> MARCH 2022
Income from Operations	-	-
Other Income	-	-
Total Income/(Loss)	-	-
Employee benefit expenses	-	-
Administrative and other expenses	162.92	-
Finance Cost	-	-
Depreciation	-	-
Total Expenses	162.92	-
Profit/(Loss) - Before Tax & Exceptional Items	-162.92	-
Exceptional Items and Prior Period Item	-	-
Current Tax	-	-
Deferred Tax	-	-
Income Tax provision for the earlier year written back.	-	-
Profit/(Loss) - After Tax	-162.92	-

### BUSINESS OPERATIONS:

During the year under review, the company has generated an income of INR in NIL/- and registered net loss of INR in thousands -162.92/-.

### WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't have any website. Therefore, no need of publication of Annual Return.

### DIVIDEND:

Regd. Off: 8-3-1065, 1<sup>ST</sup> FLOOR, PLOT NO 12, SRINAGAR COLONY HYDERABAD, Telangana, India, 500073  
E-mail: sneharedla@hyveglobal.com; Ph. 91-9989108883

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Your directors have not recommended any dividend for the financial year.

## **RESERVES:**

The company was not required to transfer any amount to reserves as no dividend has been declared.

## **MATERIAL CHANGES AND COMMITMENTS:**

There are no such changes or commitments occurred, affecting the financial position of the Company between the end of the financial year and the date of this report.

## **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There are no events subsequent to the date of Financial Statements.

## **CHANGE IN THE NATURE OF BUSINESS:**

There are no such changes occurred in the nature of business during the financial year.

## **BOARD MEETINGS:**

The Board of directors met 2 (Two) times on 30.04.2022 and 02.09.2022 during the financial year.

SL. No	Date of Meeting	Total No. of Directors on the date of Meeting	No of directors attended	% of attendance
1.	30.05.2022	2	2	100
2.	02.09.2022	2	2	100

## **DIRECTORS / KEY MANAGERIAL PERSONNEL:**

During the year, under review there were no changes in the Board of Directors of the Company.

## **DIRECTORS' RESPONSIBILITY STATEMENT:**

As per Section 134(3) (c) of the Companies Act, 2013 the Board of Directors makes the following statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;

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- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **AUDITORS:**

M/s. P R Datla & Co., Chartered Accountants, (FRN No. 006067S), Hyderabad the Statutory Auditors of the Company retires at the conclusion of the ensuing Annual General Meeting and being eligible offers themselves for reappointment up to the conclusion of Annual General Meeting to be held for financial year ended 2027-28.

M/s. P R Datla & Co., Chartered Accountants, (FRN No. 006067S), has provided their consent and confirmed their eligibility of being appointed as Statutory Auditor under the provisions of the Companies Act, 2013.

In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

A resolution proposing for appointment of M/s. P R Datla & Co., Chartered Accountants, (FRN No. 006067S), Hyderabad as the statutory auditor of the Company pursuant to Section 139 of the Companies Act, 2013 forms part of the notice.

## **QUALIFICATIONS IN AUDIT REPORTS:**

There are no adverse remarks or any disclaimer remark against the Company by the statutory auditor in his report.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:**

As the Company is not carrying out any manufacturing activity or any operations the particulars prescribed under the provision of Section 134(3)(m) of the Companies Act, 2013 read with rules made there under is not Applicable. However the Company is making continuous efforts to keep the employees informed of all emerging technologies and developments which are relevant to Business of the Company.

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## **FOREIGN EXCHANGE EARNING AND OUTGO:**

Foreign Exchange earnings: Nil

Out go: Nil

## **DEPOSITS:**

Your Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review. However, has accepted unsecured loans from the director.

## **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which affect the operations/status of the Company.

## **DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the company.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The company has not entered into any transaction falling under the provisions of section 186 of the Companies Act, 2013 and rules made there under.

## **FINANCIAL PERFORMANCE / FINANCIAL POSITION OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES:**

There are no subsidiary / associate / joint venture companies associated with the Company as such the information required is not applicable.

## **RISK MANAGEMENT POLICY:**

Risk Management framework of your Company which ensures regular review by management to proactively identify the emerging risks, to do risk evaluation and risk prioritization along with development of risk mitigation plans and action taken. The various risks, including the risks associated with the economy, regulation, competition, foreign exchange, interest rate etc., are documented, monitored and managed efficiently.



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## **CHANGES IN SHARE CAPITAL:**

During the year under review the company has undertaken the following transaction:

<b>Increase in share capital</b>	<b>Issue of Shares</b>	<b>Bonus Issue</b>	<b>Sweat Equity</b>	<b>ESOP's</b>
Nil	Nil	Nil	Nil	Nil

## **RELATED PARTY TRANSACTIONS:**

The Company has not entered into any contracts or arrangements falling within the provisions of Section 188 of the Companies Act, 2013 and rules made there under.

## **INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

Your Company has always believed in providing an environment that is free from discrimination and harassment including sexual harassment for every individual working in the premises. During the year, no complaints were received pertaining to sexual harassment.

## **ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers and employees and look forward for their continued support and cooperation.

## **BY ORDER OF THE BOARD**

**FOR HYVE GLOBAL ENGINEERING PRIVATE LIMITED**

  
(SNEHA REDLA)

**CHAIRMAN & DIRECTOR**

**DIN: 09592284**

Place:Hyderabad

Date: 24.08.2023