

NAG INFRASTRUCTURE CONSULTING ENGINEERS PRIVATE LIMITED

CIN:U74200TG1999PTC031642

Balance sheet as at 31-03-2023

Amount in Lakhs

S.No.	Particulars	Note No.	As At 31-03-2023	As At 31-03-2022
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
(a)	Share Capital	2	48.03	48.03
(b)	Reserve and Surplus	3	1060.42	980.34
(2)	Non-Current Liabilities			
(a)	Deferred Tax Liabilities (Net)	4	8.81	7.82
(3)	Current Liabilities			
(a)	Short-Term Borrowings	5	0.00	100.60
(b)	Trade Payables	6	90.88	1.05
(c)	Other Current Liabilities	7	85.27	70.25
(d)	Short-Term Provisions	8	91.15	88.50
	TOTAL		1384.57	1296.59
II.	ASSETS			
(1)	Non-Current Assets			
(a)	Property Plant & Equipment & intangible Assets			
(i)	Property Plant & Equipment	9	24.78	25.28
(b)	Other non-current assests	10	2.32	2.32
(2)	Current Assets			
(a)	Trade Receivables	11	577.02	915.59
(b)	Cash and cash equivalents	12	476.41	106.56
(c)	Other current assets	13	304.04	246.84
	TOTAL		1384.57	1296.59
	Notes to Accounts and Significant Accounting Policies	1		

For P.R.Datla & Co.,
Chartered Accountants
Firm Reg. No. 006067S

V.L.Narasimha Rao
Partner
M.No.214251

Place: Hyderabad
Date : 30/08/2023



For and on behalf of the Board

K. Nirmala

(K.Nirmala)
Managing Director
(DIN:00176110)

V.V. Subrahmanyam

V.V. Subrahmanyam
Director
(DIN:01029479)

Nag Infrastructure Consulting Engineers Private Limited
CIN:U74200TG1999PTC031642
Profit and loss statement for the year ended 31-03-2023

(Amount in Lakhs)

S.No.	Particulars	Note No.	For the Year ended	
			31-03-2023	31-03-2022
	REVENUE			
I.	Revenue from Operations			
	Sales of services	14	519.87	257.03
II.	Other Income	15	6.69	4.80
III.	Total Revenue (I+II)		526.55	261.83
	EXPENSES			
	Employee benefits expense	16	157.34	145.27
	Finance Costs	17	5.96	7.28
	Depreciation and amortization expense	9	0.51	0.51
	Other expenses	18	253.18	30.28
IV.	Total Expenses		416.99	183.34
V	Profit before exceptional and extraordinary items (III-IV)		109.57	78.49
VI	Exceptional Items		-	-
VII	Profit before extraordinary items (V-VI)			
VIII	Extraordinary Items			
IX	Profit before Tax (PBT) (VII-VIII)		109.57	78.49
X	Tax Expense of continuing operations:			
	Current Tax		28.50	20.30
	Deferred Tax		-1.00	0.13
XI	Profit/(loss) for the period from continuing operations (IX-X-XIV)		80.07	58.31
XII	Profit/(loss) from discontinuing operations			
	Prior Period Taxes			
XIII	Tax Expense of discontinuing operations			
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)			
XV	Profit/(loss) for the period [Profit After Tax (PAT)] (XI+XIV)		80.07	58.31
XVI	Earnings per equity share			
	(1) Basic		16.67	12.14
	(2) Diluted		16.67	12.14

For P.R.Datla & Co.,
Chartered Accountants
Firm Reg. No. 006067S

V.L.Narasimha Rao
Partner
M.No.214251

Place: Hyderabad
Date : 30/08/2023



For and on behalf of the Board

(K.Nirmala)
Managing Director
(DIN:00176110)

V.V. Subrahmanyam
Director
(DIN:01029479)

Nag Infrastructure Consulting Engineers Private Limited
CIN:U74200TG1999PTC031642
Cash Flow Statement for the Year ended March 31,2023

(Amount in Lakhs)

		Year ended 31, 2023	March 31, 2022
A.	CASH FLOW FROM OPERATIVE ACTIVITIES		
	Net Profit before Tax	109.57	78.49
	Adjustments for		
	Depreciation	0.51	0.51
	Profit on sale of Fixed Assets		
	Operating Profit before Working Capital Changes	110.08	79.00
	Adjustments for changes in		
	Increase/Decrease in Receivables	338.57	-187.68
	Increase/Decrease in Other Current Assets	-57.20	-17.30
	Increase/Decrease in Current Liabilities	6.91	105.00
	Net Cash (used) generated in operating activities	398.36	-20.98
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets (Net of deletions)	0.00	0.00
	Income tax	-28.50	-20.30
	Net Cash used in Investing Activities	-28.50	-20.30
C	CASH FLOW FROM FINANCING ACTIVITIES		
	New Term Loan Received		
	Repayment of Long Term Loan		
	Investments	0.00	0.00
	Net cash from Financing Activities		
	Net change in cash and cash equivalents (A+B+C)	369.86	-41.00
	Cash and Cash Equivalents as at April 1 (Opening Balance)	106.56	146.57
	Cash and Cash Equivalents as at March 31,(Closing Balance)	476.42	106.56
	NET CASH FLOW	369.86	-41.00
Notes:			
1	The Cash Flow statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing, and financing activities		
2	Cash and Cash Equivalents consist of cash and bank balances.		
3	Figures in bracket represents cash outflows		


As per our report of even date attached

For P.R.Datla & Co.,
Chartered Accountants
Firm Reg. No. 006067S


V.L.Narasimha Rao
Partner
M.No.214251



For and on behalf of the Board


(K.Nirmala) (V.V.Subrahmanyam)
Managing Director Director
(DIN:00176110) (DIN:01029479)

Place: Hyderabad
Date :30/08/2023

Schedule – 1: SIGNIFICANT ACCOUNTING POLICIES:

SIGNIFICANT ACCOUNTING POLICIES: -

1. **Company Information**

NAG INFRASTRUCTURE CONSULTING ENGINEERS PVT.LTD CIN U74200TG1999PTC031642 ("the Company") was incorporated on 06-05-1999 as a Private Limited Company under the provisions of Companies Act, 1956.

2. **BASIS OF ACCOUNTING:**

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013 ['Act'] read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

3. **REVENUE RECOGNITION:**

Revenue is generally recognized on accrual basis and expenses in connection with such income are provided as and when incurred.

4. **FIXED ASSETS:**

- a) Fixed assets are stated at carrying amount i.e. cost less accumulated depreciation.
- b) Costs includes freight, duties, taxes and other expenses incidental to acquisition and installation.
- c) Depreciation on fixed assets has been provided on Written Down Value method in terms of life span of assets specified in schedule II of the companies Act, 2013.

5. **EMPLOYEE/RETIREMENT BENEFITS:**

- i) Companies Contribution to Provident Fund for the year is charged to Profit & Loss Account.
- ii) Gratuity is recognized in the books on the basis of payment made to the employees.
- iii) Leave encashment is recognized on payment basis

6. **TAXES ON INCOME:**

- a) Current tax is determined on the basis of the estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.
- b) Deferred tax is recognized, subject to the consideration of prudence and timing difference being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- c) Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference based on the tax rates and laws enacted or substantial enacted on the balance sheet date.

CONTINGENT LIABILITIES:

There are no Contingent liabilities.

7. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

8. Earnings per share:

The basic earnings per share are computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

9. Segment Reporting:

The Company operates in a single segment of Consulting Engineering Services

In view of the general clarification issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.


10. MICRO, SMALL AND MEDIUM ENTERPRISES

Based on the information and records available with the management, the outstanding amount to Micro, Small and medium Enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2016 as at March 31,2023 is Nil

11. The Management has carried out the assessment of Impairment of assets accordingly no impairment loss has been recognized during the year.

12. Debtor/Creditors Balances are subject to confirmation from the respective parties.

For P. R. DATLA & CO.,
Chartered Accountants
Firm Regd. No. 0060675


V.L.Narasimha Rao
M.No. 214251
Place: Hyderabad
Date: 30/08/2023



FOR NAG INFRASTRUCTURE CONSULTING ENGINEERS PVT.LTD


K.Nirmala
Managing Director
DIN : 00176110


V.V.Subrahmanyam
Director
DIN : 01029479

NAG INFRASTRUCTURE CONSULTING ENGINEERS PRIVATE LIMITED
PLOT NO.50, PHASE - I LAY OUT, KAMALAPURI COLONY, HYDERABAD

NOTES TO THE ACCOUNTS

Note: 2 SHARE CAPITAL

(A) Authorised Issued, Subscribed and paid-up share capital and par value per share (Amount in Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised Share Capital		
10,00,000 equity shares of Rs. 10/- each	100.00	100.00
(Previous year 10,00,000 equity shares of Rs. 10/- each)	100.00	100.00
Issued, Subscribed and Paidup Share Capital		
480288 equity shares of Rs. 10/- each	48.03	48.03
(Previous year 480288 equity shares of Rs. 10/- each)	48.03	48.03

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Number of shares outstanding as at the beginning of the year	4.80	4.80
Add : Number of shares allotted during the year	0.00	0.00
Number of shares outstanding as at the end of the year	4.80	4.80

(C) Shares in the company held by Promoters

Name of the shareholder	No. of shares held in the company	Percentage of shares held
1) K.Nirmala	4.80	99.97

Note: 3 RESERVES AND SURPLUS

Particulars	As at 31st March 2022	Additions during the year	Deductions during the year	As at 31st March 2023
Surplus (Profit and Loss Account)	980.35	80.07	0.00	1060.42
Total	980	80	0.00	1060.42

Note : 4 DEFERRED TAX LIABILITIES(NET)**(Amount in Lakhs)**

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred Tax Liabilities	7.81	7.94
Deferred Tax Assets		
Deferred Tax Liabilities (Net)	1.00	-0.13
Total	8.81	7.82

Note: 5 SHORT-TERM BORROWINGS

Particulars	As at 31st March 2023	As at 31st March 2022
(A) LOANS REPAYABLE ON DEMAND		
Secured		
Equitable mortgage of immovable property of the company and Hypothecation of Stocks, book debts and all the movable assets of the company	0.00	100.60
Total	0.00	100.60
Note: There is no default, as at the balance sheet date, in repayment of any of the above loans		

Note : 6 TRADE PAYABLES

Particulars	As at 31st March 2023	As at 31st March 2022
Trade Payables	90.88	1.05
Total	90.88	1.05

Note : 7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2023	As at 31st March 2022
Statutory liabilities		
TDS	34.28	23.42
ESI	0.00	0.01
PF	0.07	0.36
Prof. tax	0.29	0.20
GST payable	50.64	45.21
Total	85.27	69.20

Note: 8 SHORT-TERM PROVISIONS

Particulars	As at 31st March 2023	As at 31st March 2022
Provision for employee benefits	2.86	30.57
Provision for income tax	77.60	49.10
Audit fee	10.69	9.88
Total	91.15	89.55

Note: 10 OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2023	As at 31st March 2022
Electricity Deposit	1.31	1.31
EMD	0.30	0.30
Telephone Deposit	0.71	0.71
Total	2.32	2.32

Note 11 TRADE RECEIVABLES

Particulars	As at 31st March 2023	As at 31st March 2022
a) Trade receivables outstanding for a period less than 180 days	479.19	200.31
b) Trade receivables outstanding for a period exceeding 180 days	97.83	715.28
Total	577.02	915.59

Note : 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2023	As at 31st March 2022
Cash on hand	0.10	0.10
Margin Money Deposits	104.78	97.92
Balances with Scheduled banks	371.52	8.54
Total	476.41	106.56

(Amount in Lakhs)

Note - 9 Property Plant and Equipment									
Description	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1 April 2022	Additions	Deductions during the year	Balance as at 31 March 2023	Balance as at 1 April 2021	Depreciation charge for the year	Deductions / Adjustments during the year	Balance as at 31 March 2023	Balance as at 31 March 2022
i Tangible Assets									
Computer Systems	106.73			106.73	102.24	0.00		4.49	4.49
Office equipment	69.91			69.91	66.09	0.00		3.83	3.83
Furniture & Fixtures	57.39			57.39	54.04			3.35	3.35
Survey Equipment	26.66			26.66	25.17	0.00		1.49	1.49
Vehicles	4.77			4.77	3.99	0.00		0.77	0.77
Buildings	31.30			31.30	19.94	0.51		10.85	11.35
Total	296.76	0.00	0.00	296.76	271.47	0.51	0.00	24.78	25.28
Previous Year	296.76			296.76	270.96	0.51		25.28	25.80

Note: 13 OTHER CURRENT ASSETS

Particulars	As at 31st March 2023	As at 31st March 2022
TDS receivable	198.58	158.70
Cenvat credits	11.19	11.53
Diesel Advance	1.31	1.31
Rent Advance	0.61	0.61
Staff & Salary Advances	11.59	18.17
Security Deposit	32.55	33.87
GST Input	48.01	13.13
Other loans & advances	0.20	9.52
Total	304.04	245.84

Note14 : REVENUE FROM OPERATIONS

Particulars	As at 31st March 2023	As at 31st March 2022
Revenue from Services	613.45	303.30
Less: Goods and Service Tax	93.58	46.27
Net Revenue from Services	519.87	257.03

Note 15 OTHER INCOME

Particulars	As at 31st March 2023	As at 31st March 2022
Interest Income	6.68	4.80
other income	0.01	0.00
Total	6.69	4.80

Note: 16 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2023	As at 31st March 2022
Salaries, Wage and Bonus	157.34	144.27
Staff welfare	0.00	1.00
Total	157.34	145.27

Note: 17 FINANCE COST

Particulars	As at 31st March 2023	As at 31st March 2022
Interest expense	5.96	7.28
Total	5.96	7.28

Note : 18 OTHER EXPENSES

Particulars	As at 31st March 2023	As at 31st March 2022
Travelling Expenses	0.34	0.00
Postage, Telephone & Telegram	0.04	0.06
Fees, Rates & Taxes	0.07	1.14
Auditors' Remuneration	5.73	5.20
Vehicle Maintenance Exp	0.00	0.00
Rent	8.60	8.30
Office & Lab Maintenance	0.00	1.10
General expenses	1.40	0.00
Bank Charges	0.66	2.58
BG Comission	1.35	4.47
Interest on Delayed Payments	5.29	1.50
Management & Consultancy Fees	205.46	3.00
Survey Expenses	22.76	0.00
Insurance	1.48	2.92
Total	253.18	30.28

NOTES ON ACCOUNTS:**1. EXPENDITURE IN FOREIGN CURRENCY:**

Particulars	Year ended 31st March, 2023(Rs.)	Year ended 31st March, 2022 (Rs.)
Inflow	NIL	NIL
Outflow	NIL	NIL

2. EARNINGS PER SHARE AS PER AS-20 HAS BEEN ARRIVED AT AS FOLLOWS:

	31-03-2023	31-03-2022
Net Profit after Tax available for Equity Share Holders	Rs.80.07 Lakhs	Rs.58.31 Lakhs
Weighted Average Number of Equity Shares	4,80,288	4,80,288
Basic Earnings per Share	Rs.16.67	Rs.12.14
Normal value per Share	Rs.10.00	Rs.10.00

3. MANAGERIAL REMUNERATION TO DIRECTORS:

Particulars	Year ended 31st March, 2023 (Rs.)	Year ended 31st March, 2022(Rs.)
Salaries and Other Benefits	84,00,000	60,00,000
Total	84,00,000	60,00,000

4. DISCLOSURES AS REQUIRED BY AS-18 "RELATED PARTY DISCLOSURES" IS GIVEN BELOW:**Key managerial Personal:**

K.Nirmala – Managing Director
V.V.Subrahmanyam - Director

Sl.No.	Name	Year ended 31 st March 2023 Rs.	Year ended 31 st March 2022 Rs.
1	Remuneration to Director	84,00,000	60,00,000

5. Previous year's figures have been regrouped, re-casted and rearranged wherever necessary to confirm with current year's classifications

For P.R.DATLA & CO.,
Chartered Accountants
Firm Regd. No. 006067S




V.L.Narasimha Rao
M.No. 214251

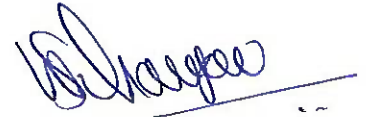


Place: Hyderabad
Date: 30/08/2023

FOR NAG INFRASTRUCTURE CONSULTING ENGINEERS PVT.LTD



K.Nirmala
Managing Director
DIN : 00176110



V.V.Subrahmanyam
Director
DIN : 01029479

Assessment Year: 2023-24
Previous Year: 2022-23

Particulars of Depreciation allowable as per Income Tax Act 1961.

S. No.	Particulars	Rate of Depreciation	WDV as on 01.04.2022	Additions during the year		Deletions During the Year	Balance as on 31.03.2023	Depreciation Allowable	WDV as on 31.03.2023
				Before 30th Sept:2022	After 30th Sept:2022				
1	Computers	40	0.01				0.01	0.00	0.01
2	Office Equipment	15	5.37				5.37	1.00	4.37
3	Furniture & Fixtures	10	10.44				10.44	1.00	9.44
4	Survey Equipment	15	4.52				4.52	1.00	3.52
5	Vehicles	15	0.00			0.00	0.00	0.00	0.00
6	Buildings	10	3.61				3.61	0.00	3.61
	Total		23.94	0.00	0.00	0.00	23.94	3.00	20.94

(Amount in Lakhs)